



**FOR IMMEDIATE RELEASE**

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## **Walmart Coming to Caroline County**

*Ladysmith Project to Create 300 Jobs through \$25 Million Investment*

**LADYSMITH, V.A., Sept. 24, 2015-** Walmart announced today that a new Supercenter is coming to a site in Caroline County in Ladysmith. The store will create approximately 300 jobs, represent a \$25 million investment and generate tax revenue for the County. The 158,000 square foot Supercenter is part of a broader retail project by Richmond-based Blackwood Development.

“Walmart is thrilled to bring a new Supercenter to Caroline County,” said Brooke Mueller of Walmart. “Our customers in the area have expressed a strong desire to have a store closer to where they live, so this is a great location,” Mueller said.

The store will be located on the southwest corner of Ladysmith Road and Route 712 (Green Road), near the Ladysmith exit off I-95. Caroline County and Blackwood Development are making significant improvements in the road network.

“Walmart’s Supercenter in Caroline County will provide our citizens, who are already Walmart shoppers, the retail variety and convenience they have come to expect without leaving our community. Caroline County looks forward to many years of successful cooperation with Walmart, and the accompanying retail development. The impact of hundreds of jobs for our citizens, and more revenue for important community services will greatly enhance our citizen’s quality of life,” said Calvin Taylor, Chairman of the Caroline County Board of Supervisors.

Blackwood plans to additionally invest \$20 million to develop 100,000 square feet of retail and services. Walmart and Blackwood expressed appreciation for the welcoming and professional attitude of the Caroline County Board of Supervisors, Economic Development office and Planning Department.

“The Walmart announcement is the result of the ongoing work to bring more and better businesses to Caroline County and to the Madison District. Walmart is an outstanding win in our successful and continuous retail and industry recruitment campaign. At the same time, the Board of Supervisors is working on plans to upgrade Rt. 639 to make shopping at Walmart, and many other new stores, convenient,” said Wayne Acors, Caroline County Supervisor from the Madison District where the store will be located.

Blackwood Development Company, a Richmond-based company, has been developing successful retail shopping centers in central Virginia for the last 25 years.

“Blackwood Development is excited for the opportunity to work with Walmart and Caroline County on this project. Our work with the county has been seamless and we look forward to delivering a top-notch project to the community,” said Blackwood executive Marc Greenberg.

#### **About Walmart**

Wal-Mart Stores, Inc. (NYSE: WMT) helps people around the world save money and live better – anytime and anywhere – in retail stores, online, and through their mobile devices. Each week, more than 250 million customers and members visit our 11,462 stores under 71 banners in 27 countries and e-commerce websites in 11 countries. With fiscal year 2015 sales of nearly \$486 billion, Walmart employs more than 2 million associates worldwide. Walmart continues to be a leader in sustainability, corporate philanthropy and employment opportunity. Additional information about Walmart can be found by visiting <http://corporate.walmart.com> on Facebook at <http://facebook.com/walmart> and on Twitter at <http://twitter.com/walmart>. Online merchandise sales are available at <http://www.walmart.com> and <http://www.samsclub.com>.

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