

**COUNTY OF CAROLINE, VIRGINIA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For The Fiscal Year Ended June 30, 2006**

	<b>Business-Type Activities</b>				<b>Governmental</b>	
	<b>Enterprise Funds</b>					<b>Activities-</b>
	<b>Caroline</b>	<b>Milford</b>	<b>Dawn</b>	<b>Totals</b>		
<b>County</b>	<b>Sanitary</b>	<b>Wastewater</b>			<b>Service</b>	
	<b>Utility Fund</b>	<b>District Fund</b>	<b>System Fund</b>		<b>Fund</b>	
<b><u>Cash Flows From Operating Activities:</u></b>						
Receipts From Customers	\$ 787,385	\$ 47,416	\$ -	\$ 834,801	\$ -	
Deposit Receipts	3,934	185	-	4,119	-	
Receipts From Interfund Services	-	-	-	-	180,837	
Payments To Employees	(463,169)	(18,440)	-	(481,609)	-	
Payments To Suppliers of Goods/Services	(980,511)	(38,628)	-	(1,019,139)	(180,971)	
Net Cash Provided By (Used In)						
Operating Activities	\$ (652,361)	\$ (9,467)	\$ -	\$ (661,828)	\$ (134)	
<b><u>Cash Flows From</u></b>						
<b><u>Non-Capital Financing Activities</u></b>						
Operating Transfers	\$ 114,297	\$ -	\$ -	\$ 114,297	\$ -	
Refunds and Reimbursements	28,384	506	-	28,890	-	
Increase (Decrease) In Due To Other Funds	879,168	24,978	771,155	1,675,301	-	
Net Cash Provided By (Used In)						
Non-Capital Financing Activities	\$ 1,021,849	\$ 25,484	\$ 771,155	\$ 1,818,488	\$ -	
<b><u>Cash Flows From Capital and Related</u></b>						
<b><u>Financing Activities</u></b>						
Acquisition/Construction of Capital Assets	\$ (39,165)	\$ -	\$ (1,201,470)	\$ (1,240,635)	\$ -	
Principal Payments on Long Term Debt	(542,463)	(18,262)	-	(560,725)	-	
Interest/Fiscal Charges on Long Term Debt	(697,485)	(1,355)	-	(698,840)	-	
Interest Earned on Capital Funds	58,515	-	-	58,515	-	
General Government Capital Contribution	80,000	-	-	80,000	-	
Intergovernmental Capital Grant	-	-	430,315	430,315	-	
Connection and Availability Fees Collected	994,180	3,600	4,950	1,002,730	-	
Net Cash Provided By (Used In) Capital						
and Related Financing Activities	\$ (146,418)	\$ (16,017)	\$ (766,205)	\$ (928,640)	\$ -	
Increase (Decrease) In Cash and Equivalents	\$ 223,070	\$ -	\$ 4,950	\$ 228,020	\$ (134)	
Cash and Equivalents At Beginning						
of Fiscal Year	1,355,430	-	-	1,355,430	4,911	
Cash And Equivalents At End						
of Fiscal Year	\$ 1,578,500	\$ -	\$ 4,950	\$ 1,583,450	\$ 4,777	

The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.