

COUNTY OF CAROLINE, VIRGINIA
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal year Ended June 30,				
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Revenues					
General property taxes	\$ 10,226,620	\$ 10,845,270	\$ 11,167,390	\$ 11,216,847	\$ 11,382,776
Other local taxes	2,925,881	3,116,893	3,365,264	3,506,955	3,821,692
Permits, fees and regulatory licenses	211,618	229,994	303,970	268,981	254,196
Fines and forfeitures	177,499	218,666	312,863	271,425	244,971
Revenue from use of money/property	158,017	197,115	195,977	187,449	240,505
Charges for services	263,674	247,346	365,620	388,898	206,260
Other local revenue	684,546	435,252	426,492	493,319	489,634
Intergovernmental	<u>3,438,337</u>	<u>3,500,046</u>	<u>3,750,950</u>	<u>5,074,822</u>	<u>5,704,318</u>
Total revenues	\$ <u>18,086,192</u>	\$ <u>18,790,582</u>	\$ <u>19,888,526</u>	\$ <u>21,408,696</u>	\$ <u>22,344,352</u>
Expenditures					
General government administration	\$ 1,083,525	\$ 1,558,035	\$ 1,291,380	\$ 1,827,896	\$ 1,585,587
Judicial administration	412,331	431,525	427,410	474,413	543,633
Public safety	2,855,306	2,904,387	3,159,125	3,886,038	4,157,975
Public works	1,038,968	1,193,865	1,116,331	1,404,949	1,558,197
Health and welfare	2,082,853	2,387,648	2,637,637	2,832,059	2,769,911
Education ^a	965	5,762	2,514	2,579	6,727
Parks, recreation and cultural	276,134	265,269	296,525	329,771	367,116
Community development	557,080	572,973	635,952	741,886	654,831
Capital projects	2,373,075	2,381,316	1,948,081	1,924,696	3,988,193
Debt service ^b :					
Principal retirement	54,503	183,211	236,026	497,101	607,342
Interest and fiscal charges	<u>11,949</u>	<u>172,724</u>	<u>296,905</u>	<u>279,851</u>	<u>751,293</u>
Total expenditures	\$ <u>10,746,689</u>	\$ <u>12,056,715</u>	\$ <u>12,047,886</u>	\$ <u>14,201,239</u>	\$ <u>16,990,805</u>
Excess of revenues over(under) expenditures	\$ <u>7,339,503</u>	\$ <u>6,733,867</u>	\$ <u>7,840,640</u>	\$ <u>7,207,457</u>	\$ <u>5,353,547</u>
Other Financing Sources (Uses):					
Proceeds from long term debt	\$ 2,400,000	\$ 2,824,816	\$ -	\$ 1,370,000	\$ 4,088,000
Early debt retirement	-	-	-	-	-
Operating transfers in	604,276	658,519	1,156,438	1,129,448	1,586,642
Operating transfers out ^{a,b}	<u>(8,762,470)</u>	<u>(9,726,700)</u>	<u>(10,137,204)</u>	<u>(10,355,579)</u>	<u>(11,505,838)</u>
Total other financing sources (uses)	\$ <u>(5,758,194)</u>	\$ <u>(6,243,365)</u>	\$ <u>(8,980,766)</u>	\$ <u>(7,856,131)</u>	\$ <u>(5,831,196)</u>
Net change in fund balances	\$ <u>1,581,309</u>	\$ <u>490,502</u>	\$ <u>(1,140,126)</u>	\$ <u>(648,674)</u>	\$ <u>(477,649)</u>
Debt service as a percentage of noncapital expenditures	0.8%	3.7%	5.3%	6.3%	10.4%

^aStarting in 2003, contributions of local funds to County schools, previously reported as transfers, are reported as Education expenditures.

^bStarting in 2003, debt service expenditures on school related debt, previously reported as transfers, are reported as direct debt service expenditures.

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$ 12,277,643	\$ 13,784,773	\$ 14,910,125	\$ 15,728,010	\$ 17,279,974
3,880,217	3,960,731	4,637,882	5,372,131	6,189,413
301,262	403,506	698,264	980,498	1,210,530
372,032	624,594	438,430	331,418	543,371
137,411	449,293	365,192	358,677	696,144
157,098	279,603	320,264	385,181	492,758
327,617	301,827	875,374	840,536	1,984,577
<u>6,122,703</u>	<u>6,670,713</u>	<u>6,968,606</u>	<u>7,253,816</u>	<u>8,612,165</u>
<u>\$ 23,575,983</u>	<u>\$ 26,475,040</u>	<u>\$ 29,214,137</u>	<u>\$ 31,250,267</u>	<u>\$ 37,008,932</u>
\$ 1,765,648	\$ 1,689,924	\$ 1,812,264	\$ 2,112,532	\$ 2,413,514
586,111	587,667	640,900	706,343	802,236
4,278,889	4,493,771	5,116,302	5,776,501	6,931,020
1,945,192	2,126,969	2,232,552	2,626,375	3,354,485
2,685,763	2,931,635	3,044,741	3,223,783	3,481,440
2,731	8,708,240	9,210,707	9,366,387	10,187,065
408,511	405,196	443,000	439,872	602,858
1,555,519	811,726	1,140,011	1,123,087	1,465,769
3,929,902	3,589,560	3,150,611	2,030,600	6,468,876
793,642	1,703,332	1,766,976	1,847,529	1,826,813
<u>709,013</u>	<u>1,618,606</u>	<u>1,527,766</u>	<u>1,454,787</u>	<u>1,367,835</u>
<u>\$ 18,660,921</u>	<u>\$ 28,666,626</u>	<u>\$ 30,085,830</u>	<u>\$ 30,707,796</u>	<u>\$ 38,901,911</u>
<u>\$ 4,915,062</u>	<u>\$ (2,191,586)</u>	<u>\$ (871,693)</u>	<u>\$ 542,471</u>	<u>\$ (1,892,979)</u>
\$ 12,169,593	\$ 700,000	\$ 1,179,008	\$ 1,100,000	\$ 16,630,000
-	-	(1,171,508)	-	-
1,899,399	2,677,851	2,171,741	2,769,039	2,915,052
<u>(10,938,414)</u>	<u>(2,062,701)</u>	<u>(2,282,539)</u>	<u>(3,162,715)</u>	<u>(3,029,349)</u>
<u>\$ 3,130,578</u>	<u>\$ 1,315,150</u>	<u>\$ (103,298)</u>	<u>\$ 706,324</u>	<u>\$ 16,515,703</u>
<u>\$ 8,045,640</u>	<u>\$ (876,436)</u>	<u>\$ (974,991)</u>	<u>\$ 1,248,795</u>	<u>\$ 14,622,724</u>
10.2%	13.2%	12.2%	11.5%	9.8%