

COUNTY OF CAROLINE, VIRGINIA
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Revenues				
General property taxes	\$ 11,167,390	\$ 11,216,847	\$ 11,382,776	\$ 12,277,643
Other local taxes	3,365,264	3,506,955	3,821,692	3,880,217
Permits, fees and regulatory licenses	303,970	268,981	254,196	301,262
Fines and forfeitures	312,863	271,425	244,971	372,032
Revenue from use of money/property	195,977	187,449	240,505	137,411
Charges for services	365,620	388,898	206,260	157,098
Other local revenue	426,492	493,319	489,634	327,617
Intergovernmental	<u>3,750,950</u>	<u>5,074,822</u>	<u>5,704,318</u>	<u>6,122,703</u>
Total revenues	<u>\$ 19,888,526</u>	<u>\$ 21,408,696</u>	<u>\$ 22,344,352</u>	<u>\$ 23,575,983</u>
Expenditures				
General government administration	\$ 1,291,380	\$ 1,827,896	\$ 1,585,587	\$ 1,765,648
Judicial administration	427,410	474,413	543,633	586,111
Public safety	3,159,125	3,886,038	4,157,975	4,278,889
Public works	1,116,331	1,404,949	1,558,197	1,945,192
Health and welfare	2,637,637	2,832,059	2,769,911	2,685,763
Education ^a	2,514	2,579	6,727	2,731
Parks, recreation and cultural	296,525	329,771	367,116	408,511
Community development	635,952	741,886	654,831	1,555,519
Capital projects	1,948,081	1,924,696	3,988,193	3,929,902
Debt service ^b :				
Principal retirement	236,026	497,101	607,342	793,642
Interest and fiscal charges	<u>296,905</u>	<u>279,851</u>	<u>751,293</u>	<u>709,013</u>
Total expenditures	<u>\$ 12,047,886</u>	<u>\$ 14,201,239</u>	<u>\$ 16,990,805</u>	<u>\$ 18,660,921</u>
Excess of revenues over(under) expenditures	<u>\$ 7,840,640</u>	<u>\$ 7,207,457</u>	<u>\$ 5,353,547</u>	<u>\$ 4,915,062</u>
Other Financing Sources (Uses):				
Issuance of debt	\$ -	\$ 1,370,000	\$ 4,088,000	\$ 12,169,593
Operating transfers in	1,156,438	1,129,448	1,586,642	1,899,399
Operating transfers out ^a	<u>(10,137,204)</u>	<u>(10,355,579)</u>	<u>(11,505,838)</u>	<u>(10,938,414)</u>
Total other financing sources (uses)	<u>\$ (8,980,766)</u>	<u>\$ (7,856,131)</u>	<u>\$ (5,831,196)</u>	<u>\$ 3,130,578</u>
Net change in fund balances	<u>\$ (1,140,126)</u>	<u>\$ (648,674)</u>	<u>\$ (477,649)</u>	<u>\$ 8,045,640</u>
Debt service as a percentage of noncapital expenditures	5.3%	6.3%	10.4%	10.2%

^aStarting in 2003, contributions of local funds to County schools, previously reported as transfers, are reported as Education expenditures.

^bStarting in 2003, debt service expenditures on school related debt, previously reported as transfers, are reported as direct debt service expenditures.

Table 4

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 13,784,773	\$ 14,910,125	\$ 15,728,010	\$ 17,279,974	\$ 19,824,011	\$ 21,215,391
3,960,731	4,637,882	5,372,131	6,189,413	6,011,012	6,145,959
403,506	698,264	980,498	1,210,530	804,556	673,791
624,594	438,430	331,418	543,371	512,551	600,158
449,293	365,192	358,677	696,144	1,066,241	1,497,444
279,603	320,264	385,181	492,758	415,825	509,375
301,827	875,374	840,536	1,984,577	412,759	1,130,002
6,670,713	6,968,606	7,253,816	8,612,165	9,028,179	8,249,270
<u>\$ 26,475,040</u>	<u>\$ 29,214,137</u>	<u>\$ 31,250,267</u>	<u>\$ 37,008,932</u>	<u>\$ 38,075,134</u>	<u>\$ 40,021,390</u>
\$ 1,689,924	\$ 1,812,264	\$ 2,112,532	\$ 2,413,514	\$ 2,528,049	\$ 2,977,098
587,667	640,900	706,343	802,236	868,544	902,588
4,493,771	5,116,302	5,776,501	6,931,020	8,032,002	9,949,724
2,126,969	2,232,552	2,626,375	3,354,485	3,409,213	2,975,759
2,931,635	3,044,741	3,223,783	3,481,440	3,749,469	4,268,077
8,708,240	9,210,707	9,366,387	10,187,065	10,833,145	11,876,574
405,196	443,000	439,872	602,858	941,251	752,265
811,726	1,140,011	1,123,087	1,465,769	2,130,914	2,016,011
3,589,560	3,150,611	2,030,600	6,468,876	13,364,814	22,305,090
1,703,332	1,766,976	1,847,529	1,826,813	2,001,211	9,479,351
1,618,606	1,527,766	1,454,787	1,367,835	2,035,614	1,808,776
<u>\$ 28,666,626</u>	<u>\$ 30,085,830</u>	<u>\$ 30,707,796</u>	<u>\$ 38,901,911</u>	<u>\$ 49,894,226</u>	<u>\$ 69,311,313</u>
<u>\$ (2,191,586)</u>	<u>\$ (871,693)</u>	<u>\$ 542,471</u>	<u>\$ (1,892,979)</u>	<u>\$ (11,819,092)</u>	<u>\$ (29,289,923)</u>
\$ 700,000	\$ 1,179,008	\$ 1,100,000	\$ 16,630,000	\$ 1,600,000	\$ 26,589,062
2,677,851	2,171,741	2,769,039	2,915,052	4,197,280	4,472,496
<u>(2,062,701)</u>	<u>(2,282,539)</u>	<u>(3,162,715)</u>	<u>(3,029,349)</u>	<u>(4,320,660)</u>	<u>(4,588,134)</u>
<u>\$ 1,315,150</u>	<u>\$ (103,298)</u>	<u>\$ 706,324</u>	<u>\$ 16,515,703</u>	<u>\$ 1,476,620</u>	<u>\$ 26,473,424</u>
<u>\$ (876,436)</u>	<u>\$ (974,991)</u>	<u>\$ 1,248,795</u>	<u>\$ 14,622,724</u>	<u>\$ (10,342,472)</u>	<u>\$ (2,816,499)</u>
13.2%	12.2%	11.5%	9.8%	11.1%	24.0%