

COUNTY OF CAROLINE, VIRGINIA

Statement of Activities

For the Year Ended June 30, 2008

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
PRIMARY GOVERNMENT:				
Governmental activities:				
General government administration	\$ 3,568,313	\$ 295,140	\$ 318,167	\$ -
Judicial administration	1,155,295	839,078	390,855	-
Public safety	11,871,594	676,456	1,724,714	-
Public works	1,992,373	54,315	-	-
Health and welfare	4,298,184	-	2,717,692	-
Education	13,677,703	-	-	292,906
Parks, recreation, and cultural	652,192	102,415	500	-
Community development	1,802,204	1,701	28,253	-
Interest on long-term debt	2,384,813	-	-	-
Total governmental activities	\$ <u>41,402,671</u>	\$ <u>1,969,105</u>	\$ <u>5,180,181</u>	\$ <u>292,906</u>
Business-type activities:				
Public utilities	\$ 3,310,499	\$ 2,306,221	\$ 107,000	\$ 3,766,990
Total business-type activities	\$ <u>3,310,499</u>	\$ <u>2,306,221</u>	\$ <u>107,000</u>	\$ <u>3,766,990</u>
Total primary government	\$ <u>44,713,170</u>	\$ <u>4,275,326</u>	\$ <u>5,287,181</u>	\$ <u>4,059,896</u>
COMPONENT UNIT:				
School Board	\$ <u>38,066,969</u>	\$ <u>668,245</u>	\$ <u>36,999,598</u>	\$ <u>-</u>

General revenues:
 General property taxes
 Local sales and use tax
 Consumer utility tax
 Other local taxes
 Unrestricted revenues from use of money and property
 Miscellaneous
 Grants and contributions not restricted to specific programs
 Transfers
 Total general revenues
 Change in net assets
 Net assets - beginning
 Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets				Component Unit School Board
Primary Government				
Governmental Activities	Business-type Activities	Total		
\$ (2,955,006)	\$ -	\$ (2,955,006)	\$ -	
74,638	-	74,638	-	
(9,470,424)	-	(9,470,424)	-	
(1,938,058)	-	(1,938,058)	-	
(1,580,492)	-	(1,580,492)	-	
(13,384,797)	-	(13,384,797)	-	
(549,277)	-	(549,277)	-	
(1,772,250)	-	(1,772,250)	-	
(2,384,813)	-	(2,384,813)	-	
<u>\$ (33,960,479)</u>	<u>\$ -</u>	<u>\$ (33,960,479)</u>	<u>\$ -</u>	
<u>\$ -</u>	<u>\$ 2,869,712</u>	<u>\$ 2,869,712</u>	<u>\$ -</u>	
<u>\$ -</u>	<u>\$ 2,869,712</u>	<u>\$ 2,869,712</u>	<u>\$ -</u>	
<u>\$ (33,960,479)</u>	<u>\$ 2,869,712</u>	<u>\$ (31,090,767)</u>	<u>\$ -</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (399,126)</u>	
\$ 21,721,562	\$ -	\$ 21,721,562	\$ -	
1,397,232	-	1,397,232	-	
81,756	-	81,756	-	
4,666,971	-	4,666,971	-	
1,497,444	70,169	1,567,613	8,952	
490,430	-	490,430	21,103	
2,776,183	-	2,776,183	-	
(115,638)	115,638	-	-	
<u>\$ 32,515,940</u>	<u>\$ 185,807</u>	<u>\$ 32,701,747</u>	<u>\$ 30,055</u>	
<u>\$ (1,444,539)</u>	<u>\$ 3,055,519</u>	<u>\$ 1,610,980</u>	<u>\$ (369,071)</u>	
<u>10,242,594</u>	<u>150,018</u>	<u>10,392,612</u>	<u>6,669,930</u>	
<u>\$ 8,798,055</u>	<u>\$ 3,205,537</u>	<u>\$ 12,003,592</u>	<u>\$ 6,300,859</u>	

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