

County Capital Projects Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
 For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Revenue from the use of money and property	\$ 250	\$ 250	\$ 374,207	\$ 373,957
Miscellaneous	32,500	32,500	25,000	(7,500)
Intergovernmental revenues:				
Commonwealth	-	-	73,735	73,735
Federal	59,000	59,000	7,397	(51,603)
Total revenues	<u>\$ 91,750</u>	<u>\$ 91,750</u>	<u>\$ 480,339</u>	<u>\$ 388,589</u>
EXPENDITURES				
Capital projects	\$ 12,966,541	\$ 13,258,706	\$ 22,000,182	\$ (8,741,476)
Total expenditures	<u>\$ 12,966,541</u>	<u>\$ 13,258,706</u>	<u>\$ 22,000,182</u>	<u>\$ (8,741,476)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (12,874,791)</u>	<u>\$ (13,166,956)</u>	<u>\$ (21,519,843)</u>	<u>\$ (8,352,887)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 1,133,000	\$ 1,275,165	\$ 1,597,857	\$ 322,692
Transfers out	-	(15,000)	-	15,000
Issuance of bond anticipation notes	1,100,000	11,191,791	19,881,000	8,689,209
Total other financing sources and uses	<u>\$ 2,233,000</u>	<u>\$ 12,451,956</u>	<u>\$ 21,478,857</u>	<u>\$ 9,026,901</u>
Net change in fund balances	\$ (10,641,791)	\$ (715,000)	\$ (40,986)	\$ 674,014
Fund balances - beginning	10,641,791	715,000	5,192,424	4,477,424
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,151,438</u>	<u>\$ 5,151,438</u>