

COUNTY OF CAROLINE, VIRGINIA

Balance Sheet
 Governmental Funds
 June 30, 2008

	<u>General</u>	<u>Debt Service</u>	<u>County Capital Projects</u>
ASSETS			
Cash and cash equivalents	\$ 568,690	\$ 298,030	\$ 91,821
Cash in custody of others	-	2,581	6,528,177
Receivables (net of allowance for uncollectibles):			
Taxes receivable	3,228,609	-	-
Accounts receivable	343,573	559,065	75
Due from other funds	5,803,857	-	-
Due from other governmental units	1,889,085	-	-
Total assets	<u>\$ 11,833,814</u>	<u>\$ 859,676</u>	<u>\$ 6,620,073</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 879,494	\$ -	\$ 871,174
Accrued liabilities	114,851	-	-
Due to other governmental units	2,467,792	-	97,461
Due to other funds	785,386	304,658	500,000
Reconciled overdraft payable	-	-	-
Deferred revenue	3,213,480	-	-
Total liabilities	<u>\$ 7,461,003</u>	<u>\$ 304,658</u>	<u>\$ 1,468,635</u>
Fund balances:			
Reserved for:			
Capital projects	\$ -	\$ -	\$ 5,151,438
Unreserved, reported in:			
General fund	4,372,811	-	-
Special revenue funds	-	-	-
Debt service funds	-	555,018	-
Total fund balances	<u>\$ 4,372,811</u>	<u>\$ 555,018</u>	<u>\$ 5,151,438</u>
Total liabilities and fund balances	<u>\$ 11,833,814</u>	<u>\$ 859,676</u>	<u>\$ 6,620,073</u>

The notes to the financial statements are an integral part of this statement.

Exhibit 3

	<u>Proffers</u>	<u>Virginia Public Assistance</u>	<u>Other Governmental Funds</u>	<u>Total</u>
\$	319,296	\$ -	\$ 170,833	\$ 1,448,670
	-	-	119,925	6,650,683
	-	-	-	3,228,609
	-	-	27,634	930,347
	629,050	-	-	6,432,907
	-	123,552	366,673	2,379,310
\$	<u>948,346</u>	<u>123,552</u>	<u>685,065</u>	<u>21,070,526</u>
\$	-	\$ 663	\$ 51,582	\$ 1,802,913
	-	5,599	2,034	122,484
	-	-	-	2,565,253
	-	84,591	418,322	2,092,957
	-	-	712	712
	-	-	-	3,213,480
\$	<u>-</u>	<u>90,853</u>	<u>472,650</u>	<u>9,797,799</u>
\$	-	\$ -	\$ -	\$ 5,151,438
	-	-	-	4,372,811
	948,346	32,699	212,415	1,193,460
	-	-	-	555,018
\$	<u>948,346</u>	<u>32,699</u>	<u>212,415</u>	<u>11,272,727</u>
\$	<u>948,346</u>	<u>123,552</u>	<u>685,065</u>	<u>21,070,526</u>