

COUNTY OF CAROLINE, VIRGINIA
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget And Actual
General Fund
For The Fiscal Year Ended June 30, 2007

	<u>Original Budget</u>	<u>Final Amended Budget</u>	<u>Actual</u>	<u>Actual Over/(Under) Final Budget</u>
Revenues:				
General Property Taxes	\$ 20,275,879	\$ 20,275,879	\$ 19,824,011	\$ (451,868)
Other Local Taxes	3,425,000	3,425,000	3,688,897	263,897
Permits, Fees And Regulatory Licenses	1,132,150	1,132,150	804,556	(327,594)
Fines And Forfeitures	475,000	475,000	512,551	37,551
Revenue From Use Of Money and Property	220,056	220,056	326,318	106,262
Charges For Services	513,360	513,360	376,740	(136,620)
Other Local Revenue	158,978	158,978	204,748	45,770
Intergovernmental:				
From the Commonwealth	4,529,089	4,569,089	4,734,467	165,378
From the Federal Government	25,260	25,260	21,084	(4,176)
Total Revenues	<u>\$ 30,754,772</u>	<u>\$ 30,794,772</u>	<u>\$ 30,493,372</u>	<u>\$ (301,400)</u>
Expenditures:				
Current:				
General Government Administration	\$ 2,374,048	\$ 2,380,548	\$ 2,528,049	\$ 147,501
Judicial Administration	812,053	852,053	857,807	5,754
Public Safety	7,269,841	7,322,841	7,306,792	(16,049)
Public Works	3,397,622	3,397,622	3,409,213	11,591
Health and Welfare	755,448	757,448	727,246	(30,202)
Education	11,053,537	11,053,537	10,833,145	(220,392)
Parks, Recreation And Cultural	696,074	696,074	691,251	(4,823)
Community Development	1,493,104	1,493,104	1,427,143	(65,961)
Total Expenditures	<u>\$ 27,851,727</u>	<u>\$ 27,953,227</u>	<u>\$ 27,780,646</u>	<u>\$ (172,581)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 2,903,045</u>	<u>\$ 2,841,545</u>	<u>\$ 2,712,726</u>	<u>\$ (128,819)</u>
Other Financing Sources (Uses):				
Operating Transfer In	\$ 27,500	\$ 29,500	\$ 29,500	\$ -
Operating Transfers Out	(4,181,649)	(4,244,999)	(3,906,360)	338,639
Total Other Financing Sources (Uses)	<u>\$ (4,154,149)</u>	<u>\$ (4,215,499)</u>	<u>\$ (3,876,860)</u>	<u>\$ 338,639</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>\$ (1,251,104)</u>	<u>\$ (1,373,954)</u>	<u>\$ (1,164,134)</u>	<u>\$ 209,820</u>
Fund Balances At Beginning Of Fiscal Year	<u>7,308,616</u>	<u>7,308,616</u>	<u>7,308,616</u>	<u>-</u>
Fund Balances At End Of Fiscal Year	<u>\$ 6,057,512</u>	<u>\$ 5,934,662</u>	<u>\$ 6,144,482</u>	<u>\$ 209,820</u>

The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.