

**COUNTY OF CAROLINE, VIRGINIA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**Discretely Presented Component Unit - Caroline County School Board - Capital Projects Fund**  
**For The Fiscal Year Ended June 30, 2007**

	<u>Original Budget</u>	<u>Final Amended Budget</u>	<u>Actual</u>	<u>Actual Over/(Under) Final Budget</u>
Revenues:				
Revenue From Use Of Money And Property:				
Investment Earnings	\$ -	\$ -	\$ 24,920	\$ 24,920
Intergovernmental:				
From The Local Government	550,000	550,000	392,022	(157,978)
From The Commonwealth	<u>-</u>	<u>-</u>	<u>152,512</u>	<u>152,512</u>
Total Revenues	<u>\$ 550,000</u>	<u>\$ 550,000</u>	<u>\$ 569,454</u>	<u>\$ 19,454</u>
Expenditures:				
Capital Projects:				
School Facilities	<u>\$ 1,934,000</u>	<u>\$ 1,520,000</u>	<u>\$ 1,351,488</u>	<u>\$ (168,512)</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (1,384,000)	\$ (970,000)	\$ (782,034)	\$ 187,966
Other Financing Sources:				
Issuance of Debt	<u>-</u>	<u>-</u>	<u>860,704</u>	<u>860,704</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ (1,384,000)	\$ (970,000)	\$ 78,670	\$ 1,048,670
Fund Balance At Beginning Of Fiscal Year	<u>1,370,905</u>	<u>1,370,905</u>	<u>1,370,905</u>	<u>-</u>
Fund Balance At End Of Fiscal Year	<u>\$ (13,095)</u>	<u>\$ 400,905</u>	<u>\$ 1,449,575</u>	<u>\$ 1,048,670</u>