

COUNTY OF CAROLINE, VIRGINIA
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Proffers Special Revenue Fund
For The Fiscal Year Ended June 30, 2007

	Original Budget	Final Amended Budget	Actual	Actual Over/(Under) Final Budget
Revenues:				
Revenue From Use Of Money And Property:				
Investment Earnings	\$ 1,000	\$ 1,000	\$ 1,087	\$ 87
Other Local Revenue:				
Development Proffers	<u>820,000</u>	<u>820,000</u>	<u>166,655</u>	<u>(653,345)</u>
Total Revenues	<u>\$ 821,000</u>	<u>\$ 821,000</u>	<u>\$ 167,742</u>	<u>\$ (653,258)</u>
Expenditures:				
Current:				
Public Safety:				
Volunteer Fire and Rescue	\$ -	\$ -	\$ 24,947	\$ 24,947
Capital Projects:				
Parks, Recreation and Cultural	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>250,000</u>
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 274,947</u>	<u>\$ 274,947</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ 821,000	\$ 821,000	\$ (107,205)	\$ (928,205)
Other Financing Sources (Uses):				
Transfer to Capital Projects Fund	<u>-</u>	<u>-</u>	<u>(356,222)</u>	<u>(356,222)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 821,000	\$ 821,000	\$ (463,427)	\$ (1,284,427)
Fund Balance At Beginning Of Fiscal Year	<u>2,327,869</u>	<u>2,327,869</u>	<u>2,327,869</u>	<u>-</u>
Fund Balance At End Of Fiscal Year	<u>\$ 3,148,869</u>	<u>\$ 3,148,869</u>	<u>\$ 1,864,442</u>	<u>\$ (1,284,427)</u>

The independent auditors' report and accompanying notes to the financial statements are an integral part of this statement.