

COUNTY OF CAROLINE, VIRGINIA
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Debt Service Fund
For The Fiscal Year Ended June 30, 2007

	<u>Original Budget</u>	<u>Final Amended Budget</u>	<u>Actual</u>	<u>Actual Over/(Under) Final Budget</u>
Revenues:				
Other Local Taxes:				
Consumer Utility Taxes	\$ 876,000	\$ 876,000	\$ 825,114	\$ (50,886)
Meals Taxes	<u>810,000</u>	<u>810,000</u>	<u>798,898</u>	<u>(11,102)</u>
Total Other Local Taxes	<u>\$ 1,686,000</u>	<u>\$ 1,686,000</u>	<u>\$ 1,624,012</u>	<u>\$ (61,988)</u>
Revenue From Use of Money and Property:				
Investment Earnings	\$ 4,500	\$ 4,500	\$ 4,498	\$ (2)
Property Rental	<u>111,386</u>	<u>111,386</u>	<u>113,216</u>	<u>1,830</u>
Total Revenue From Use of Money and Property	<u>\$ 115,886</u>	<u>\$ 115,886</u>	<u>\$ 117,714</u>	<u>\$ 1,828</u>
Intergovernmental:				
From The Commonwealth	<u>\$ 308,493</u>	<u>\$ 308,493</u>	<u>\$ 303,835</u>	<u>\$ (4,658)</u>
Total Revenues	<u>\$ 2,110,379</u>	<u>\$ 2,110,379</u>	<u>\$ 2,045,561</u>	<u>\$ (64,818)</u>
Expenditures:				
Debt Service:				
Principal Retirement	\$ 2,001,374	\$ 2,001,374	\$ 2,001,211	\$ (163)
Interest And Fiscal Charges	<u>2,240,531</u>	<u>2,240,531</u>	<u>2,035,614</u>	<u>(204,917)</u>
Total Expenditures	<u>\$ 4,241,905</u>	<u>\$ 4,241,905</u>	<u>\$ 4,036,825</u>	<u>\$ (205,080)</u>
Excess (Deficiency) of Revenues Over Expenditures				
	<u>\$ (2,131,526)</u>	<u>\$ (2,131,526)</u>	<u>\$ (1,991,264)</u>	<u>\$ 140,262</u>
Other Financing Sources (Uses):				
Operating Transfer From General Fund	\$ 2,147,604	\$ 2,147,604	\$ 2,147,604	\$ -
Operating Transfer To Caroline County Utility Fund	<u>(16,078)</u>	<u>(16,078)</u>	<u>(16,078)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>\$ 2,131,526</u>	<u>\$ 2,131,526</u>	<u>\$ 2,131,526</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses				
	\$ -	\$ -	\$ 140,262	\$ 140,262
Fund Balance At Beginning Of Fiscal Year				
	<u>308,996</u>	<u>308,996</u>	<u>308,996</u>	<u>-</u>
Fund Balance At End Of Fiscal Year				
	<u>\$ 308,996</u>	<u>\$ 308,996</u>	<u>\$ 449,258</u>	<u>\$ 140,262</u>